

Name..... Adm No:.....

**BUSINESS STUDIES**  
**TIME: 2 HOURS**

Signature .....  
Date: .....

**2017**

**FORM 2**

**Business Studies**

**2 Hours**

**INSTRUCTIONS TO STUDENTS**

- Write your **name** and **admission number** on the answer booklet provided.
- This paper consists of **9** questions.
- Answer **ALL** the questions in this question paper.
- All questions carry equal marks.

**For Examiners Use Only**

Question	1-5	6	7	8	9	TOTAL
MAXIMUM SCORE	20	20	20	20	20	100
STUDENT'S SCORE						

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*This paper consists of 6 printed pages. Students should check to ascertain that all pages are printed as indicated and that no questions are missing.*

1. State **four** features of sole proprietorship. (4 marks)

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2. Highlight **four** contents of the partnership deed in business. (4 marks)

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3. Mention **four** principles of co-operatives. (4 marks)

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4. Highlight **four** advantages of private limited company. (4marks)

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5. State **four** services that retailers render to wholesalers. (4marks)



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6. (a) Explain **five** characteristics of human wants. (10 marks)

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(b) Discuss **five** characteristics of economic resources. (10 marks)

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7. (a) Explain **five** disadvantages of division of labour and specialization in a firm. (10 marks)

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(b) Explain **five** business considerations one would consider when evaluating a business opportunity. (10 marks)

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8. (a) Everline has been able to expand her business, just two months after starting it. Explain **five** possible reasons behind this success. (10 marks)

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(b) Explain five importance of ethical issues in business. (10 marks)

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9. (a) Discuss **five** advantages of open office layout as an arrangement in an office. (10 marks)

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(b) State five differences between the invoice and pro-forma invoice. (10 marks)

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