

Name.....Adm. No.....

Sign.....

Date.....

565

BUSINESS STUDIES

PAPER

TIME: 2 Hours

2017

FORM 1

Business Studies

Paper

BUSINESS STUDIES

2 HOURS

INSTRUCTIONS TO CANDIDATES

- i) Write your name and admission number in the spaces provided above
- ii) Sign and write the date of the examination in the spaces provided above.
- iii) Answer all questions in the spaces provided.
- iv) This paper consists of 6 printed pages
- v) Check the question paper to ascertain that all the pages are printed as indicated and no questions are missing.

For Examiner's Use Only

Question	Maximum Score	Candidate's Score
1-14	100	

1. Define the following terms as used in Business Studies. (5 marks)

a) Business

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b) Services

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c) Production

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d) Distribution

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e) Consumption

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2. Name **four** activities that take place in an office. (4 marks)

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3. State **six** benefits a student can derive from the study of Business Studies. (6 marks)

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4. For which reasons do entrepreneurs engage in business? (5 marks)

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5. List **five** items that money is paid to get but they cannot be touched. (5 marks)

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6. Mention **four** gaps that can form a business opportunity to a business person. (4 marks)

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7. Mention the contents of a good business plan. (5 marks)

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8. Name **four** business resources. (4 marks)

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9. Explain **five** significance of entrepreneurship to Kenyan economy. (10 marks)

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10. Explain **five** ways in which a business person benefits from a business plan. (10 marks)

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11. Explain **five** characteristics possessed by an entrepreneur. (10 marks)

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14. Explain **five** causes of business failure. (10 marks)

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