

# **FORM ONE TERM ONE EXAMS 2017**

## **BUSSINESS STUDIES**

**Time: 2 Hours**

**FORM ONE**

### **SCHOOLS NET KENYA**

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1.State **FIVE** characteristics which are unique to goods. (5mks)

- i) .....
- ii) .....
- iii) .....
- iv) .....
- v) .....

1. Explain the meaning of the following concepts as used in business:

a) Scarcity..... (2mks)  
.....

b) Choice..... (2mks)  
.....

c)Opportunity cost: ..... (1mks)  
.....

2. Explain **FIVE** reasons why sometime it becomes difficult to satisfy human wants. (5mks)

- i) .....
- ii) .....
- iii) .....
- iv) .....
- vi) .....

3. State **FIVE** characteristics of economic resources. (5mks)

- i) .....
- ii) .....
- iii) .....
- iv) .....
- v) .....

5. State **FIVE** factors which constitutes external environment of a business. (5mks)

- i) .....
- ii) .....



- iii) .....
- iv) .....
- v) .....

6. Mention **FIVE** roles of business in the society. (5mks)

- i) .....
- ii) .....
- iii) .....
- iv) .....
- v) .....

7. State **FIVE** emerging issues in business environment. (5mks)

- i) .....
- ii) .....
- iii) .....
- iv) .....
- v) .....

8. Give **FIVE** distinguishing features of services. (5mks)

- i) .....
- ii) .....
- iii) .....
- iv) .....
- v) .....

9. Mention any **FIVE** business activities existing in your community. (5mks)

- i) .....
- ii) .....
- iii) .....
- iv) .....
- v) .....



10. Highlight **FIVE** characteristics of human wants. (5mks)

- i) .....
- ii) .....
- iii) .....
- iv) .....
- v) .....

11. State **FIVE** ways in which exploitation of resources may be harmful to a country. (5mks)

- i) .....
- ii) .....
- iii) .....
- iv) .....
- v) .....

12. Mention **FIVE** factors which constitute an internal business environment. (5mks)

- i) .....
- ii) .....
- iii) .....
- iv) .....
- v) .....

13. Indicate with a tick as to whether each of the following resources is either **Renewable** or non-**Renewable** economic resources.(5mks)

Resources	Renewable resource	Non-renewable resource
Coal		
Leather		
Gravel		
Solar energy		
wood		

14. State **FIVE** reasons why it necessary to make a choice in the satisfaction of human wants. (5mks)

- i) .....
- ii) .....



- iii) .....
- iv) .....
- v) .....

15. Mention **FIVE** effects of business environment. (5mks)

- i) .....
- ii) .....
- iii) .....
- iv) .....
- v) .....

16. Highlight any **FIVE** types of economic resources. (5mks)

- i) .....
- ii) .....
- iii) .....
- iv) .....
- v) .....

17. Tick appropriately each of the following human wants as either basic or secondary. (5mks)

Want	Basic	Secondary
Education		
Security		
Shoe		
Food		
Phone		

18. Highlight **FIVE** differences between goods and services. (5mks)

	Goods	Services
i)		
ii)		
iii)		
iv)		
v)		

19. Highlight **FOUR** branches of business as a discipline of study. (4mks)

- i) .....
- ii) .....

iii) .....

iv) .....

20. Briefly explain the meaning of the following terminologies as used in business.

i) Resource

(2mks)

.....  
.....  
.....

ii) Environment

(2mks)

.....  
.....  
.....

iii) want (2mks)

.....  
.....  
.....

